



Velocys statement is published in line with section 54(1) of the Modern Slavery Act 2015.

Velocys commitment to the principles of the Modern Slavery Act 2015

Velocys is committed to the principles of the Modern Slavery Act 2015 and the abolition of modern slavery and human trafficking.

The Company has a zero-tolerance approach to modern slavery, and we are committed to acting ethically and with integrity in all our business dealings and relationships and to implementing and enforcing effective systems and controls to ensure modern slavery is not taking place anywhere in our own business or in any of our supply chains.

We expect the same high standards from all our contractors, suppliers and other business partners. We do not enter into business with any organisation, in the UK or abroad, which knowingly supports or is found to be involved in slavery, servitude and forced or compulsory labour, and we expect that our suppliers will hold their own suppliers to the same high standards.

Our recruitment and people management processes are designed to ensure that all prospective employees are legally entitled to work in the countries in which they are employed and to safeguard employees from any abuse or coercion.

Our supply chain

Due to the nature of our business, we assess ourselves to have a low risk of modern slavery in our business and supply chains.

Our supply chains are limited, and we procure goods and services from a restricted range of UK and overseas suppliers.

Our policies in relation to the Modern Slavery Act 2015

The following policies are available to all employees

- Whistleblowing policy
- Equality, Diversity, and Inclusion policy
- Procurement policy

Embedding the principles

We will continue to embed the principles through:

- providing awareness training to staff on the Modern Slavery Act 2015 and informing them of the appropriate action to take if they suspect a case of slavery or human trafficking
- ensuring staff involved in procurement activity are aware of and follow Velocys procurement policy.

- ensuring that consideration of the modern slavery risks and prevention are added to Velocys' policy review process as an employer and procurer of goods and services
- making sure Velocys' procurement strategies and contract terms and conditions include references to modern slavery and human trafficking
- continuing to take action to embed a zero-tolerance policy towards modern slavery
- ensuring that staff involved in buying or procurement and the recruitment and deployment of workers, receive training on modern slavery and ethical employment practices

This statement will be reviewed and updated every year.

This statement has been approved by Henrik Wareborn, Velocys CEO, for the financial year ending 31 March 2022.

